

# Independent examiner's report on the accounts

Gloucestershire Area Quaker Meeting

On accounts for the year ended 31 December 2017

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## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

Relevant professional qualification(s) or

Address:

**Statement of financial activities.**  
for the year ended 31 December 2017

|  | Notes | General Fund   | Property Fund   | Bursary Fund   | AM Camp        | LM Account      | Total Funds     | Total Funds    |
|--|-------|----------------|-----------------|----------------|----------------|-----------------|-----------------|----------------|
|  |       |                |                 |                |                |                 | 2017            | 2016           |
| <b>INCOMING RESOURCES</b>                            |       |                |                 |                |                |                 |                 |                |
| Donations and similar incoming resources             | 2     | -              |                 |                |                | 86,165          | 86,165          | 83,330         |
| Legacies   | 3     |                |                 |                |                | 4,404           | 4,404           | 21,149         |
| <b>Incoming resources from operating activities:</b> |       |                |                 |                |                |                 |                 |                |
| Grants receivable                                    | 4     | -              |                 |                |                | -               | -               | 3,000          |
| Income from events and activities                    | 5     |                | 7,845           |                | 2,860          | 86,216          | 96,919          | 94,532         |
| Investment Income                                    | 6     | 0              | 106             | 1,784          | 3              | 444             | 2,337           | 2,460          |
| Other receipts                                       |       | 30             | 100             | -              |                |                 | 130             | 6              |
| <b>TOTAL INCOMING RESOURCES</b>                      |       | <u>30</u>      | <u>8,051</u>    | <u>1,784</u>   | <u>2,863</u>   | <u>177,227</u>  | <u>189,956</u>  | <u>204,477</u> |
| <b>RESOURCES EXPENDED</b>                            |       |                |                 |                |                |                 |                 |                |
| <b>Cost of generating funds:</b>                     |       |                |                 |                |                |                 |                 |                |
| Fundraising and publicity                            | 7     |                |                 |                |                |                 | -               | -              |
| <b>Charitable expenditure</b>                        |       |                |                 |                |                |                 |                 |                |
| Costs in furtherance of charitable objects           | 8     | 5,347          | 59,418          | 1,300          | 3,646          | 177,865         | 247,575         | 137,194        |
| Management and administration                        | 9     | 2,400          |                 |                | 267            |                 | 2,667           | 2,286          |
| Governance Costs                                     |       |                |                 | 20             |                | 45              | 65              | 10             |
| <b>TOTAL RESOURCES EXPENDED</b>                      | 10    | <u>7,747</u>   | <u>59,418</u>   | <u>1,320</u>   | <u>3,913</u>   | <u>177,910</u>  | <u>250,307</u>  | <u>139,490</u> |
| <b>NET INCOME (OUTGOING) RESOURCES FOR THE YEAR</b>  | 11    | (7,717)        | (51,367)        | 464            | (1,050)        | (683)           | (60,352)        | 64,987         |
| Transfer between funds                               |       | (2,092)        | 32,678          | -              | 3,630          | -               | (6,430)         | -              |
| Interest received on behalf of LM                    |       |                |                 | 30             |                |                 | 30              | -              |
| <b>OTHER RECOGNISED GAINS AND LOSSES</b>             |       |                |                 |                |                |                 |                 |                |
| Realised gain on sale of investment                  |       |                |                 |                |                |                 | -               | -              |
| Unrealised gains/(losses) on investments             |       |                |                 | 11,686         |                | 8,318           | 20,004          | 10,812         |
| <b>Net Movement in funds</b>                         |       | <u>(9,809)</u> | <u>(18,689)</u> | <u>8,550</u>   | <u>(1,050)</u> | <u>(25,750)</u> | <u>(46,747)</u> | <u>75,799</u>  |
| Total funds brought forward                          |       | 14,890         | 78,615          | 127,481        | 4,460          | 332,106         | 557,552         | 481,753        |
| <b>Total funds carried forward</b>                   |       | <u>5,082</u>   | <u>59,926</u>   | <u>136,031</u> | <u>3,410</u>   | <u>306,355</u>  | <u>510,803</u>  | <u>557,552</u> |

**GLOUCESTERSHIRE AREA QUARKER MEETING**

**FINANCIAL STATEMENT YEAR ENDED 31 DECEMBER 2017**

| <b>Balance Sheet</b>                         |              | <b>2017</b>    |                  | <b>2016</b>    |                  |
|--|--------------|----------------|------------------|----------------|------------------|
| <i>As at 31 December 2017</i>                |              |                |                  |                |                  |
|  | <i>Notes</i> |                |                  |                |                  |
| <b>FIXED ASSETS</b>                          |              |                |                  |                |                  |
| Tangible assets                              | 12           | 1,229          |                  | 1,294          |                  |
| Investments                                  | 13           | <u>220,662</u> |                  | <u>150,658</u> |                  |
|  |              |                | 221,891          |                | 151,952          |
| <b>CURRENT ASSETS</b>                        |              |                |                  |                |                  |
| Debtors                                      | 14           | 11,459         |                  | 14,007         |                  |
| Cash at bank and in hand                     |              | <u>296,413</u> |                  | <u>401,370</u> |                  |
|  |              | 307,872        |                  | 415,376        |                  |
| <b>CREDITORS:</b>                            |              |                |                  |                |                  |
| Amounts falling due within one year          | 15           | <u>18,960</u>  |                  | <u>9,776</u>   |                  |
| <b>NET CURRENT ASSETS</b>                    |              |                | <u>288,912</u>   |                | <u>405,600</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |              |                | <u>£ 510,803</u> |                | <u>£ 557,552</u> |
| <b>FUNDS</b>                                 |              |                |                  |                |                  |
| Unrestricted:                                |              |                |                  |                |                  |
| General Fund                                 |              | 5,082          |                  | 14,890         |                  |
| Property Fund                                |              | 59,926         |                  | 78,615         |                  |
| Bursary Fund                                 |              | 136,031        |                  | 127,483        |                  |
| AM Camp                                      |              | 3,410          |                  | 4,460          |                  |
| LM Accounts                                  |              | <u>306,355</u> |                  | <u>332,104</u> |                  |
|  |              |                | <u>£ 510,803</u> |                | <u>£ 557,552</u> |

These financial statements were approved by the members of the committee on  
and are signed on their behalf by:-

Sarah Eilbeck Treasurer

John Geale Assistant Treasurer

**GLOUCESTERSHIRE AREA QUAKER MEETING  
FINANCIAL STATEMENT  
YEAR ENDED 31 DECEMBER 2017**

**Notes**

*(forming part of the financial statements)*

**1 Accounting Policies**

**Basis of accounting**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102 )) AND THE Charities Act 2011.

**Incoming resources**

Collections are recognised when made.

Amounts receivable under covenant are recognised only when honoured by the covenanter. Income tax recoverable on covenanted or gift aid donations is recognised when claimable. Grants and Legacies are accounted for as soon as the AM is notified of its entitlement and the likely amount due.

**Outgoing resources**

Outgoing resources are recognised in the period in which they are incurred. Outgoing resources are allocated to the type of activity to which they relate.

Grants are accounted for when payable.

**Investments**

Investments are stated at market value as at 31 December.

**Realised and unrealised gains or losses**

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments as at 31 December.

**Fixed assets**

Freehold property is excluded from the accounts on the basis that the property is inalienable and historic, and that reliable cost information is not available.

Expenditure on moveable fixtures and equipment is capitalised and written off over the estimated useful economic life.

**GLOUCESTERSHIRE AREA QUAKER MEETING  
FINANCIAL STATEMENT  
YEAR ENDED 31 DECEMBER 2017**

**Notes (continued)**

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                                |                    |
|--------------------------------|--------------------|
| Freehold property              | - Nil              |
| Furniture, equipment and books | - 5% straight line |

No depreciation is charged on freehold property, but any expenditure on maintenance is written off as incurred.

**Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are restricted funds earmarked by the Area Meeting for particular purposes.

**2 DONATIONS AND SIMILAR INCOMING RESOURCES**

|   | <b>Unrestricted<br/>Funds</b> | <b>Total Funds<br/>2017<br/>Funds</b> | <b>Total Funds<br/>2016</b> |
|---|-------------------------------|---------------------------------------|-----------------------------|
|   | <b>£</b>                      | <b>£</b>                              | <b>£</b>                    |
| Donations and<br>Income Tax recoverable | <u>86,165</u>                 | <u>86,165</u>                         | <u>83,330</u>               |

**3 LEGACIES**

|          |              |              |               |
|----------|--------------|--------------|---------------|
| Legacies | <u>4,404</u> | <u>4,404</u> | <u>21,149</u> |
|----------|--------------|--------------|---------------|

**GLOUCESTERSHIRE AREA QUAKER MEETING**  
**FINANCIAL STATEMENT YEAR ENDED 31 DECEMBER 2017**

**4 GRANTS RECEIVABLE**

|                   | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2017<br/>£</b> | <b>Total Funds<br/>2016<br/>£</b> |
|-------------------|-------------------------------------|-----------------------------------|-----------------------------------|
| Grants receivable | <u>-</u>                            | <u>-</u>                          | <u>3,000</u>                      |

**5 INCOME FROM EVENTS AND ACTIVITIES**

|                           | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2017<br/>£</b> | <b>Total Funds<br/>2016<br/>£</b> |
|---------------------------|-------------------------------------|-----------------------------------|-----------------------------------|
| Other fund raising events | 45,006                              | 45,006                            | 47,490                            |
| Campers Fees              | 2,860                               | 2,860                             | 1,445                             |
| Rent                      | 49,053                              | 49,053                            | 45,597                            |
| Quota                     | -                                   | -                                 | -                                 |
|                           | <u>96,919</u>                       | <u>96,919</u>                     | <u>94,532</u>                     |

**6 INVESTMENT INCOME**

|       | <b>2017<br/>£</b> | <b>2016<br/>£</b> |
|-------|-------------------|-------------------|
| Funds | <u>2,337</u>      | <u>2,460</u>      |

**7 FUNDRAISING AND PUBLICITY**

| <b>2017</b> | <b>2016</b> |
|-------------|-------------|
| <u>-</u>    | <u>-</u>    |

**GLOUCESTERSHIRE AREA QUAKER MEETING**  
**FINANCIAL STATEMENT YEAR ENDED 31 DECEMBER 2017**

**8 COSTS IN FURTHERANCE OF CHARITABLE OBJECTS**

|   | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2017<br/>£</b> | <b>Total Funds<br/>2016<br/>£</b> |
|---|-------------------------------------|-----------------------------------|-----------------------------------|
| <b>Provision of charitable services:</b>  |                                     |                                   |                                   |
| Property running expenses and maintenance | 59,418                              | 59,418                            | 24,759                            |
| Donations                                 | 1,300                               | 1,300                             | 2,360                             |
| BYM                                       | 22,205                              | 22,205                            | 12,586                            |
| Conference                                | 5,347                               | 5,347                             | 5,486                             |
| Services                                  | 3,646                               | 3,646                             | 1,901                             |
| AM Costs                                  | 86,317                              | 86,317                            | 71,450                            |
| Other expenses                            | 69,343                              | 69,343                            | 18,652                            |
|   | <u>247,575</u>                      | <u>247,575</u>                    | <u>137,194</u>                    |

**9 MANAGEMENT AND ADMINISTRATION**

|                            | <b>2017<br/>£</b> | <b>2016<br/>£</b> |
|----------------------------|-------------------|-------------------|
| Office costs               | 267               | 6                 |
| Independent Examiners Fees | 2,400             | 2,280             |
|                            | <u>2,667</u>      | <u>2,286</u>      |

**10 TOTAL RESOURCES EXPENDED**

|                               | <b>Staff<br/>Costs</b> | <b>Depreciation</b> | <b>Grants Paid<br/>and other costs</b> | <b>Total Funds<br/>2017<br/>£</b> | <b>Total Funds<br/>2016<br/>£</b> |
|-------------------------------|------------------------|---------------------|--|-----------------------------------|-----------------------------------|
| Direct Charitable Expenditure | -                      | 65                  | 247,575                                | 247,640                           | 137,204                           |
| Management and Administration | -                      |                     | 2,667                                  | 2,667                             | 2,286                             |
|                               | <u>-</u>               | <u>65</u>           | <u>250,242</u>                         | <u>250,307</u>                    | <u>139,490</u>                    |

**GLOUCESTERSHIRE AREA QUAKER MEETING**  
**FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2017**

**Notes** (continued)

**11 NET OUTGOING RESOURCES**

Net outgoing resources are stated after charging

|                            | <b>2017</b>  | <b>2016</b>  |
|----------------------------|--------------|--------------|
|                            | £            | £            |
| Depreciation               | 65           | 68           |
| Independent Examiners Fees | <u>2,400</u> | <u>2,280</u> |

**12 TANGIBLE FIXED ASSETS**

|                            | <b>Garages</b> | <b>Furniture &amp; Equipment</b> | <b>Total</b> |
|----------------------------|----------------|----------------------------------|--------------|
|                            | £              | £                                | £            |
| <b>COST:-</b>              |                |                                  |              |
| At 1 January 2017          | 267            | 2,631                            | 2,898        |
| Additions                  | -              | -                                | -            |
| <b>At 31 December 2017</b> | <u>267</u>     | <u>2,631</u>                     | <u>2,898</u> |
| <b>DEPRECIATION</b>        |                |                                  |              |
| At 1 January 2017          | -              | 1,604                            | 1,604        |
| Charge for the year        | -              | 65                               | 65           |
|                            | <u>-</u>       | <u>1,669</u>                     | <u>1,669</u> |
| <b>NET BOOK VALUE</b>      |                |                                  |              |
| At 31 December 2017        | <u>267</u>     | <u>962</u>                       | <u>1,229</u> |
| At 31 December 2016        | <u>267</u>     | <u>1,027</u>                     | <u>1,294</u> |



**GLOUCESTERSHIRE AREA QUAKER MEETING**  
**FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2017**

Notes (continued)

**13 INVESTMENTS**

**Movement in market value**

|  | <b>2017</b>    | <b>2016</b>    |
|--|----------------|----------------|
|  | <b>£</b>       | <b>£</b>       |
| Market value at 1 January 2017                                       | 150,658        | 139,846        |
| Additions  | 50,000         |                |
| Net profit/(loss) on revaluations in the year ended 31 December 2017 | 20,004         | 10,812         |
| Market value at 31 December 2017                                     | <u>220,662</u> | <u>150,658</u> |

**14 DEBTORS**

|         | <b>2017</b>   | <b>2016</b>   |
|---------|---------------|---------------|
|         | <b>£</b>      | <b>£</b>      |
| Debtors | 11,459        | 14,007        |
|         | <u>11,459</u> | <u>14,007</u> |

**15 CREDITORS: Amounts falling due within one year**

|          | <b>2017</b>   | <b>2016</b>  |
|----------|---------------|--------------|
|          | <b>£</b>      | <b>£</b>     |
| Accruals | <u>18,960</u> | <u>9,776</u> |

## GLOUCESTERSHIRE AREA QUAKER MEETING

## GENERAL FUND

## RECEIPTS &amp; PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

|  | 2017<br>£         | 2016<br>£        |
|--|-------------------|------------------|
| <b>RECEIPTS</b>                                |                   |                  |
| Grants   | -                 | 3,000.00         |
| Quota  | -                 | -                |
| Donations and similar incoming resources       | -                 | -                |
| Interest                                       | 0.45              | 0.54             |
| List of Members                                | -                 | -                |
| Conference fees                                | -                 | -                |
| Other  | 30.00             | 6.00             |
|  | <u>30.45</u>      | <u>3,006.54</u>  |
| <b>PAYMENTS</b>                                |                   |                  |
| Central Committees                             | -                 | -                |
| Conference Expenses                            | 5,347.08          | 5,486.11         |
| Literature                                     | -                 | -                |
| List of Members                                | -                 | -                |
| AM Expenses                                    | -                 | -                |
| Accountancy Fee                                | 2,400.00          | 2,280.00         |
| Subs & Donations                               | -                 | -                |
| Bursaries and Grants                           | -                 | -                |
| Other  | -                 | -                |
|  | <u>7,747.08</u>   | <u>7,766.11</u>  |
| Net incomin/outgoing payments before transfers | (7,716.63)        | (4,759.57)       |
| (Transfers between funds) quota received       | (2,092.14)        | 14,030.61        |
| Allocations of Property Fund                   |                   | 0.00             |
| <b>SURPLUS/DEFICIT - net movement in funds</b> | <u>(9,808.77)</u> | <u>9,271.04</u>  |
| Balance brought forward                        | 14,890.40         | 5,619.36         |
| Balance carried forward                        | <u>5,081.63</u>   | <u>14,890.40</u> |
| <b>REPRESENTED BY</b>                          |                   |                  |
| Cash at Bank                                   |                   |                  |
| Lloyds Bank Plc No.1 Account                   | -                 | -                |
| The Co-operative Bank                          | 7,116.25          | 17,289.21        |
| CAF Cash Deposit Fund                          | 321.80            | 321.35           |
| Debtor   | -                 | -                |
|  | <u>7,438.05</u>   | <u>17,610.56</u> |
| Less Creditors due within one year             |                   |                  |
| Trade Creditors                                | (2,356.42)        | 2,720.16         |
|  | <u>5,081.63</u>   | <u>14,890.40</u> |

## GLOUCESTERSHIRE AREA QUAKER MEETING

## PROPERTY FUND

## RECEIPTS &amp; PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

|   | 2017<br>£          | 2016<br>£        |
|---|--------------------|------------------|
| <b>RECEIPTS</b>   |                    |                  |
| Rents Received  | 7,844.72           | 11,192.30        |
| Interest  | 106.17             | 190.70           |
| Other receipts  | 100.00             | -                |
|   | <u>8,050.89</u>    | <u>11,383.00</u> |
| <b>EXPENDITURE</b>  |                    |                  |
| Insurance   | 11,363.35          | 10,679.09        |
| Repairs & Maintenance   | 48,054.18          | 14,080.28        |
| Bank Charges  | -                  | -                |
| Servicing   | -                  | -                |
| Bursaries & Grants  | -                  | -                |
| Hire of Hall  | -                  | -                |
| printing  | -                  | -                |
|   | <u>59,417.53</u>   | <u>24,759.37</u> |
| Net outgoing payments before transfers                                | (51,366.64)        | (13,376.37)      |
| Transfers between funds - from General Fund<br>and Cirencester grants | (32,677.80)        | 33,043.92        |
|   | <u>(18,688.84)</u> | <u>19,667.55</u> |
| Balance Brought Forward   | 78,614.57          | 58,947.02        |
|   | <u>59,925.73</u>   | <u>78,614.57</u> |
| <b>REPRESENTED BY:-</b>   |                    |                  |
| Cash at Bank:   |                    |                  |
| Lloyds Bank Plc No 2 Account  | -                  | -                |
| The Co-operative Bank   | 28,691.78          | 47,486.79        |
| CAF Cash Deposit Fund   | 8,189.87           | 8,178.19         |
| Triodos Bank  | 46,948.93          | 46,777.80        |
| Deposit held on behalf of Nailsworth                                  | (23,904.85)        | (23,828.21)      |
| Debtors   | -                  | -                |
| Creditors   | (0.00)             | (0.00)           |
|   | <u>59,925.73</u>   | <u>78,614.57</u> |

## GLOUCESTERSHIRE AREA QUAKER MEETING

## BURSARY FUND FOR THE YEAR ENDED 31 DECEMBER 2017

| 1 RECEIPTS & PAYMENTS ACCOUNT        | 2017             | 2016             |
|--------------------------------------|------------------|------------------|
|                                      | £                | £                |
| <b>RECEIPTS</b>                      |                  |                  |
| Sales of Investments                 | -                | -                |
| Investment Income                    | 1,784.02         | 1,741.15         |
| Deposit Interest                     | -                | -                |
| Other income                         | 0.00             | -                |
|                                      | <u>1,784.02</u>  | <u>1,741.15</u>  |
| <b>PAYMENTS</b>                      |                  |                  |
| Various Bursaries                    | 1,300.00         | 2,360.00         |
| Bank charges                         | 20.00            | -                |
|                                      | <u>1,320.00</u>  | <u>2,360.00</u>  |
| <b>INCOME RESERVE</b>                |                  |                  |
| Net (Payments) Receipts              | 464.02           | (618.85)         |
| Balance Brought Forward              | 40,065.41        | 39,664.26        |
| Transfers from General Fund          | (3,630.00)       | 1,020.00         |
| Interest received on behalf of LM    | 30.51            | -                |
|                                      | <u>36,929.94</u> | <u>40,065.41</u> |
| <b>REPRESENTED BY:</b>               |                  |                  |
| Lloyds Bank Plc No 3 Account         | -                | -                |
| The Co-operative Bank                | 6,253.11         | 3,192.22         |
| CAF Cash Deposit Fund                | 3,929.48         | 3,904.80         |
| Deposit held on behalf on Forest     | 2,128.33         | 2,125.29         |
| Deposit held on behalf of Nailsworth | 2,649.21         | 9,090.81         |
| Principality                         | 21,969.81        | 21,752.29        |
|                                      | <u>36,929.94</u> | <u>40,065.41</u> |
|                                      | -                |                  |

## GLOUCESTERSHIRE AREA QUAKER MEETING

INVESTMENTS HELD IN THE BURSARY FUND CAPITAL ACCOUNT  
AS AT THE YEAR ENDED 31 DECEMBER 2017

| HOLDING                                | INVESTMENT                                      | MARKET VALUE  |               | AT COST       |               |
|--|---|---------------|---------------|---------------|---------------|
|  |   | 2017<br>£     | 2016<br>£     | 2017<br>£     | 2016<br>£     |
| <b>1 WIDER RANGE</b>                   |   |               |               |               |               |
| 1,161.69                               | Friends Provident<br>The Stewardship Unit Trust | 13,162        | 11,229        | 5,275         | 5,275         |
| 7,849                                  | Rathbone Ethical Bond Fund                      | 7,633         | 8,088         | 7,900         | 7,900         |
| 8,802.73                               | Friends Provident<br>Stewardship Income Fund    | 13,283        | 12,148        | 7,900         | 7,900         |
| 22,580.47                              | Evergreen Fund Retail                           | -             | -             | -             | -             |
| 16,724.47                              | Standard Life<br>UK Ethical Fund Accumulation   | 30,255        | 24,401        | 7,900         | 7,900         |
| 10,350.16                              | Aberdeen Ethical World Inc                      | 18,979        | 16,873        | 7,900         | 7,900         |
| 7,008.91                               | Ethical Investment Fund                         | 15,791        | 14,678        |               |               |
| <b>Total Wider Range Investments</b>   |   | <u>99,103</u> | <u>87,417</u> | <u>36,875</u> | <u>36,875</u> |
| <b>2 SPECIAL RANGE</b>                 |   |               |               |               |               |
| 1,089.50                               | The Charities Official Investment Fund          | -             | -             | 7,112         | 7,112         |
| <b>Total Special Range Investments</b> |   | <u>-</u>      | <u>-</u>      | <u>7,112</u>  | <u>7,112</u>  |
| <b>SUMMARY</b>                         |   |               |               |               |               |
|  | Wider Range Investments                         | 99,103        | 87,417        | 36,875        | 36,875        |
|  | Special Range Investments                       | -             | -             | 7,112         | 7,112         |
| <b>TOTAL INVESTMENT HELD</b>           |   | <u>99,103</u> | <u>87,417</u> | <u>43,987</u> | <u>43,987</u> |

## GLOUCESTERSHIRE AREA QUAKER MEETING

## GLOUCESTER QUAKER CAMP ACCOUNTS THE YEAR ENDED 31 DECEMBER 2017

| 1 RECEIPTS & PAYMENTS ACCOUNT                          | 2017              | 2016            |
|--|-------------------|-----------------|
|  | £                 | £               |
| <b>RECEIPTS</b>  |                   |                 |
| Campers' Fees  | 2,860.00          | 1,445.00        |
|  | <u>2,860.00</u>   | <u>1,445.00</u> |
| <b>PAYMENTS</b>  |                   |                 |
| Site Rent  | 840.00            | 202.50          |
| Lorry Hire & Fuel                                      | 194.39            | 228.00          |
| Provisions less Sales                                  | 1,145.59          | 667.58          |
| Gas, Paraffin, Wood, Water                             | 117.59            | 95.00           |
| Administration   | -                 | -               |
| Activities   | 214.80            | -               |
| Hire of Marquee  | 135.00            | 90.00           |
| Garage rent  | 880.00            | 550.04          |
| Owing to bristol increase                              | 53.46             | -               |
|  | <u>3,580.83</u>   | <u>1,833.12</u> |
| <b>SURPLUS/DEFICIT OPERATION OF CAMP</b>               | <u>(720.83)</u>   | <u>(388.12)</u> |
| <b>OTHER COSTS</b>                                     |                   |                 |
| Equipment Repairs & Renewals                           | 267.13            | 6.22            |
| Depreciation   | 64.71             | 68.11           |
|  | <u>331.84</u>     | <u>74.33</u>    |
| <b>OTHER INCOME</b>                                    |                   |                 |
| Donation   | 0.00              | 0.00            |
| Transfers between funds                                | 0.00              | 0.00            |
| <b>BANK DEPOSIT INTEREST</b>                           | 2.83              | 11.88           |
| <b>NET SURPLUS/DEFICIT TRANSFERRED TO CAMP ACCOUNT</b> | <u>(1,049.84)</u> | <u>(450.57)</u> |
| <b>2 CAMP BALANCE SHEET</b>                            |                   |                 |
| <b>CAMP FUND</b>                                       |                   |                 |
| Balance Brought Forward                                | 4,459.98          | 4,910.55        |
| Net Surplus/Deficit Transferred                        | (1,049.84)        | (450.57)        |
|  | <u>3,410.14</u>   | <u>4,459.98</u> |
| <b>REPRESENTED BY:-</b>                                |                   |                 |
| <b>FIXED ASSETS</b>                                    |                   |                 |
| Garages  | -                 | -               |
| Equipment Pool at WDV                                  | 1,229.43          | 1,294.14        |
|  | <u>1,229.43</u>   | <u>1,294.14</u> |
| <b>CURRENT ASSETS</b>                                  |                   |                 |
| Bank   | 2,332.33          | 2,829.50        |
| Triodos  | 36.84             | 471.34          |
| Co Op  | -                 | -               |
| Debtors  | -                 | -               |
| Cash in Hand   | -                 | -               |
|  | <u>2,369.17</u>   | <u>3,300.84</u> |
| Creditors Due within One Year                          | (188.46)          | (135.00)        |
| <b>CURRENT ASSETS LESS CURRENT LIABILITIES</b>         | <u>2,180.71</u>   | <u>3,165.84</u> |
| <b>TOTAL NET ASSETS</b>                                | <u>3,410.14</u>   | <u>4,459.98</u> |

**GLOUCESTERSHIRE AREA QUAKER MEETING**  
**SUMMARY OF LOCAL MEETING ACCOUNTS**  
**FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2017**

| <b>INCOME</b>   | <b>2017</b>     | <b>2016</b>    |
|---|-----------------|----------------|
|   | <b>£</b>        | <b>£</b>       |
| Voluntary (Schedule & Gift Aid)                                       | 86,165          | 83,330         |
| Voluntary, legacies & collections                                     | 4,404           | 21,149         |
| Hiring for income generation  | 41,208          | 34,405         |
| Sales for income generation   | 572             | 165            |
| Grants  | -               | -              |
| Interest on dividends   | 444             | 516            |
| Charitable activities, events, book sales etc                         | 0               | 1,128          |
| Other receipts  | 23,185          | 31,247         |
|   | <u>155,978</u>  | <u>172,840</u> |
| <br><b>EXPENDITURE</b>  |                 |                |
| Costs of voluntary income   | -               | 83             |
| Cost of generating income   | -               | 23             |
| Support costs of generating income                                    | 36,289          | 30,384         |
| Local meeting charitable activity<br>excluding support costs          | 15,291          | 24,698         |
| Local meeting charitable activity<br>support costs (friends expenses) | 34,735          | 16,261         |
| Other payments  | 69,344          | 18,653         |
| Governance costs  | 45              | 10.00          |
|   | <u>155,705</u>  | <u>90,112</u>  |
| <br><b>Net incoming resources before transfers</b>                    | <br>273         | <br>82,729     |
| Transfers between funds, quota paid                                   | (33,386)        | (48,095)       |
| Grants  | -               | -              |
| Acting as agents, receipts in   | 21,251          | 14,050         |
| Acting as agents, payments out  | (22,205)        | (12,586)       |
|   | <u>(34,067)</u> | <u>36,099</u>  |
| Unrealised gain on investment   | 8,318           | 4,157          |
| <b>Net movement in funds - Surplus/(deficit)</b>                      | <u>(25,749)</u> | <u>40,256</u>  |
| Balance from Previous Year  | <u>332,106</u>  | <u>291,849</u> |
| Balance Carried Forward   | <u>306,356</u>  | <u>332,105</u> |
| <br><b>REPRESENTED BY:-</b>   |                 |                |
| <b>CURRENT ASSETS</b>   |                 |                |
| Bank Balances and cash  | 78,470          | 96,714         |
| Debtors   | 11,459          | 14,007         |
| Deposits  | 136,672         | 133,791        |
| Deposits held in Property fund  | 23,905          | 23,828         |
| Deposits held in Busary fund  | 4,778           | 11,196         |
| Investments   | 67,489          | 59,491         |
| Creditors   | (16,416)        | (6,921)        |
|   | <u>306,356</u>  | <u>332,105</u> |

There are no restricted or endowment funds held by the Local Meetings. All their funds are unrestricted.

## GLOUCESTERSHIRE AREA QUAKER MEETING

## SUMMARY OF LOCAL MEETING ACCOUNTS

## FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2017

|   | Total             | Cheltenham        | Cirencester        | Forest          | Gloucester        | Nailsworth        | Painswick        | Stroud          | Wotton          |
|---|-------------------|-------------------|--------------------|-----------------|-------------------|-------------------|------------------|-----------------|-----------------|
| <b>Income</b>   |                   |                   |                    |                 |                   |                   |                  |                 |                 |
| Voluntary (Schedule & Gift Aid)                                       | 86,165.23         | 21,283.50         | 11,102.75          | 3,563.00        | 7,586.79          | 22,227.83         | 14,769.77        | 2,274.50        | 3,357.09        |
| Voluntary, legacies & collections                                     | 4,403.77          | 977.10            | 500.00             | 46.30           | 369.63            | 1,864.62          |                  | 646.12          |                 |
| Hiring for income generation  | 41,208.48         | 4,337.00          | 11,816.43          |                 | 18,228.50         | 6,826.55          |                  |                 |                 |
| Sales for income generation   | 571.56            | 555.04            | 16.52              |                 |                   |                   |                  |                 |                 |
| Grants  | -                 |                   |                    |                 |                   |                   |                  |                 |                 |
| Interest and dividends  | 443.92            | 160.17            | 163.14             | 29.65           | 2.73              | 85.04             | 3.19             |                 |                 |
| Charitable activities, events<br>book sales etc                       | -                 |                   |                    |                 |                   |                   |                  |                 |                 |
| Other receipts  | 23,184.84         | 8,422.44          | 3,978.75           | 702.08          | 3,250.00          | 4,051.00          | 2,000.00         |                 | 780.57          |
|   | <u>155,977.80</u> | <u>35,735.25</u>  | <u>27,577.59</u>   | <u>4,341.03</u> | <u>29,437.65</u>  | <u>35,055.04</u>  | <u>16,772.96</u> | <u>2,920.62</u> | <u>4,137.66</u> |
| Receipts as Agent   | 21,250.62         | 1,360.72          | 2,562.27           | 261.50          | 2,223.22          | 10,554.56         | 1,397.00         | 1,537.40        | 1,353.95        |
| Receipts (transfers) from other<br>parts of the AM                    | 48,430.00         |                   |                    |                 |                   | 46,430.00         | 2,000.00         |                 |                 |
|   | <u>69,680.62</u>  | <u>1,360.72</u>   | <u>2,562.27</u>    | <u>261.50</u>   | <u>2,223.22</u>   | <u>56,984.56</u>  | <u>3,397.00</u>  | <u>1,537.40</u> | <u>1,353.95</u> |
| <b>Total Income</b>   | <u>225,658.42</u> | <u>37,095.97</u>  | <u>30,139.86</u>   | <u>4,602.53</u> | <u>31,660.87</u>  | <u>92,039.60</u>  | <u>20,169.96</u> | <u>4,458.02</u> | <u>5,491.61</u> |
|   | <b>Total</b>      | <b>Cheltenham</b> | <b>Cirencester</b> | <b>Forest</b>   | <b>Gloucester</b> | <b>Nailsworth</b> | <b>Painswick</b> | <b>Stroud</b>   | <b>Wotton</b>   |
| <b>EXPENDITURE</b>  |                   |                   |                    |                 |                   |                   |                  |                 |                 |
| Costs of voluntary income   | -                 |                   |                    |                 |                   |                   |                  |                 |                 |
| Cost of generating income   | -                 |                   |                    |                 |                   |                   |                  |                 |                 |
| Support costs of generating income                                    | 36,289.06         | 6,372.63          | 4,593.55           |                 | 19,983.92         | 5,338.96          |                  |                 |                 |
| Local meeting charitable activity<br>excluding support costs          | 15,291.40         | 2,661.87          | 455.30             | 959.46          | 630.95            | 7,938.85          | 1,088.98         | 1,555.99        |                 |
| Local meeting charitable activity<br>support costs (friends expenses) | 34,735.17         | 2,755.25          | 5,104.12           | 952.00          | 4,818.33          | 3,848.39          | 15,645.08        | 841.50          | 770.50          |
| Other payments  | 69,344.00         | 10,575.00         | 5,155.00           |                 |                   | 49,780.00         | 2,000.00         |                 | 1,834.00        |
| Governance costs, bank charges  | 45.00             |                   | 25.00              |                 |                   | 20.00             |                  |                 |                 |
|   | <u>155,704.63</u> | <u>22,364.75</u>  | <u>15,332.97</u>   | <u>1,911.46</u> | <u>25,433.20</u>  | <u>66,926.20</u>  | <u>18,734.06</u> | <u>2,397.49</u> | <u>2,604.50</u> |



## GLOUCESTERSHIRE AREA QUAKER MEETING

## SUMMARY OF LOCAL MEETING ACCOUNTS

## FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2016

|  | Total              | Cheltenham       | Cirencester       | Forest          | Gloucester        | Nailsworth         | Painswick         | Stroud          | Wotton          |
|--|--------------------|------------------|-------------------|-----------------|-------------------|--------------------|-------------------|-----------------|-----------------|
| Payments as Agent  | 22,205.30          | 1,492.22         | 2,602.16          | 261.50          | 2,177.72          | 10,549.56          | 1,670.00          | 1,537.40        | 1,914.74        |
| Payments (transfers) to other parts of the AM (quota to AM and grants) | 81,815.66          | 8,840.00         | 3,074.24          | 2,340.00        | 3,057.80          | 56,363.62          | 5,640.00          | 1,400.00        | 1,100.00        |
| <b>TOTAL</b>   | <u>104,020.96</u>  | <u>10,332.22</u> | <u>5,676.40</u>   | <u>2,601.50</u> | <u>5,235.52</u>   | <u>66,913.18</u>   | <u>7,310.00</u>   | <u>2,937.40</u> | <u>3,014.74</u> |
| <b>Total Expenditure</b>   | <u>259,725.59</u>  | <u>32,696.97</u> | <u>21,009.37</u>  | <u>4,512.96</u> | <u>30,668.72</u>  | <u>133,839.38</u>  | <u>26,044.06</u>  | <u>5,334.89</u> | <u>5,619.24</u> |
| <b>Reserve Balances</b>  |                    |                  |                   |                 |                   |                    |                   |                 |                 |
| Net Receipts/Payments  | (34,067.17)        | 4,399.00         | 9,130.49          | 89.57           | 992.15            | (41,799.78)        | (5,874.10)        | (876.87)        | (127.63)        |
| Gains on Investments   | 8,318.15           |                  | 8,318.15          |                 |                   |                    |                   |                 |                 |
| Balance Bfwd   | <u>332,105.62</u>  | <u>74,637.17</u> | <u>126,020.81</u> | <u>9,395.60</u> | <u>15,697.99</u>  | <u>90,965.44</u>   | <u>13,124.02</u>  | <u>1,261.92</u> | <u>1,002.67</u> |
| <b>Balance Cfwd</b>  | <u>306,356.60</u>  | <u>79,036.17</u> | <u>143,469.45</u> | <u>9,485.17</u> | <u>16,690.14</u>  | <u>49,165.66</u>   | <u>7,249.92</u>   | <u>385.05</u>   | <u>875.04</u>   |
| <b>Represented by</b>  |                    |                  |                   |                 |                   |                    |                   |                 |                 |
| Cash in Hand   | 232.50             |                  | 40.00             |                 |                   | 100.00             | 31.00             | 61.50           |                 |
| Bank Current Accounts  | 78,237.36          | 6,850.45         | 21,117.32         | 1,560.07        | 9,072.32          | 33,429.11          | 4,919.70          | 413.35          | 875.04          |
| Debtors  | 11,458.63          |                  | 752.00            | 4,500.00        | 1,907.50          | 417.13             | 3,882.00          |                 |                 |
| Deposits   | 136,672.22         | 72,185.72        | 54,071.07         | 1,394.77        | 6,721.42          | 182.02             | 2,117.22          |                 |                 |
| Deposit held in Property fund  | 23,904.85          |                  |                   |                 |                   | 23,904.85          | -                 |                 |                 |
| Deposits held in Busary fund   | 4,777.54           |                  |                   | 2,128.33        |                   | 2,649.21           | -                 |                 |                 |
| Investments  | 67,489.06          |                  | 67,489.06         |                 |                   |                    | -                 |                 |                 |
| Creditors  | <u>(16,415.56)</u> |                  |                   | <u>(98.00)</u>  | <u>(1,011.10)</u> | <u>(11,516.66)</u> | <u>(3,700.00)</u> | <u>(89.80)</u>  |                 |
| Total Assets   | <u>306,356.60</u>  | <u>79,036.17</u> | <u>143,469.45</u> | <u>9,485.17</u> | <u>16,690.14</u>  | <u>49,165.66</u>   | <u>7,249.92</u>   | <u>385.05</u>   | <u>875.04</u>   |