

AM Treasurers Report for 2016 Accounts

Friends, as you can see from last year's accounts our total funds have increased. In fact, for the first time in several years our income was greater than our expenditure.

This is due to several factors, there was less expenditure than budgeted for, the value of our stocks and shares have increased and Cheltenham Meeting were left another legacy. Area Meeting was also left a small legacy which has been put in to the AM Bursary fund.

However, Friends we must not become complaisant because the expenditure that we anticipated spending last year has instead come out of this year's budget. In particular, we have been renovating one of the Cirencester Flats. Most of AM's properties are historic and listed buildings, which need to be maintained.

One part of the expenditure that I am pleased to report is the increased use of the Bursary Fund to support our Children and Young People going to various events.

Please remember, that if you are appointed by AM to attend any Course or Conference or need training for a particular role; that AM will pay for it, including travel expenses.

If Friends have any questions about the 2016 Accounts, I will be reporting at the June AM. If you are unable to be there, please feel free to contact me, all my details are in the "Green Book".